# Innovation in Pediatric Medical Devices: Thinking Outside The Box

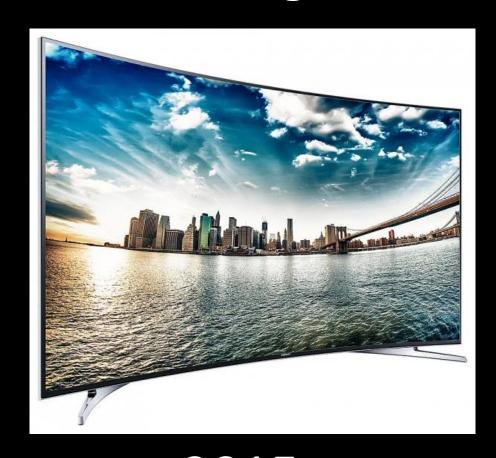
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## The Pediatric Device Lag





2005 2015



## Adult Ventricular Assist Device





## Why the Lag?

Funding

Testing

Regulation

Patient



#### Funding-Venture Capital



 Split Rock Criteria for Investment:

Significant market size""typically greater than \$500 million"

 "Rapid development timeline commercialization potential in less than 5 years"

#### Peds versus Adult Device Market

Adult Global Heart Valve market:
 \$1.2billion

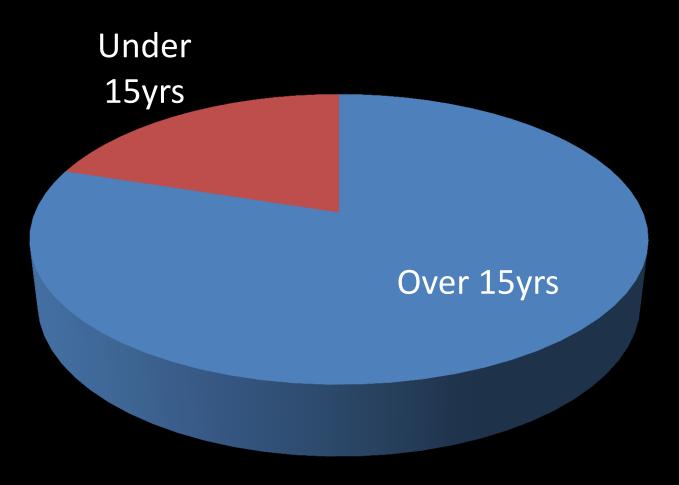


Pediatric Heart Valve Market:

\$50-100 million



# Testing: Smaller Test population



#### **United States Population**

# Regulation: Approval Through the FDA

Traditionally more stringent requirements

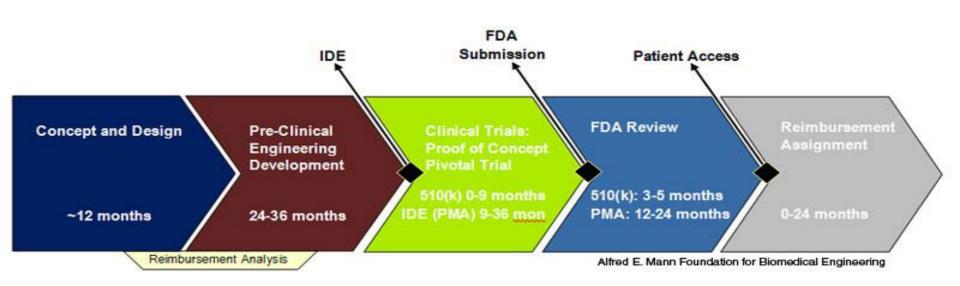


Testing is difficult on a pediatric population

#### Traditional Device Pathway

 The average 'new' device takes 100 million dollars and 10 years to get to U.S. market

FDA Medical Device Approval Process



### Medical Device Development Plan

- Ideation
- Engineering
- Patent Submission
- Protototyping
- Bench Proof of Concept
- Animal Model Proof of Concept
- First in Man
- Clinical Trials
- Manufacturing Plan
- FDA Submission
- Reimbursement Plan
- Marketing
- Post Market Follow Up



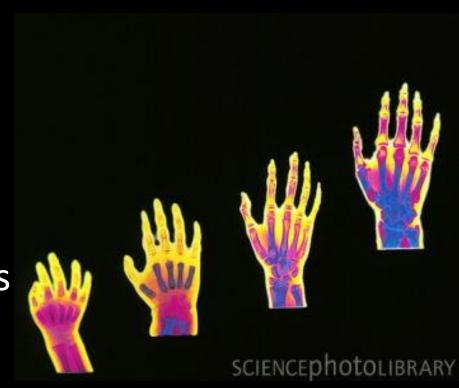
## Device Shrink

Children are not small adults



## Kids are Complex

- Age and Size variation
- Growth
- Immune Variation
- Dependence on Caretakers



# The Traditional Method of Making and Selling Medical Devices Doesn't Work for Small Market Populations.

So What Now?

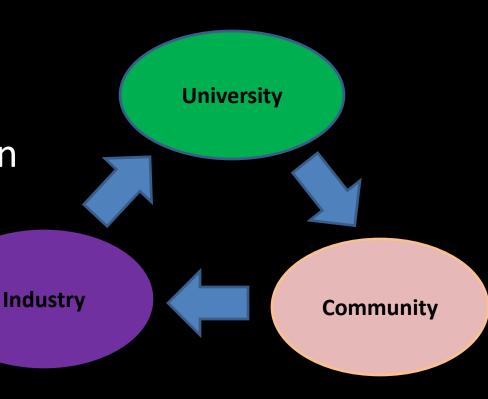
#### Pediatric Device Consortia

Some funded by FDA

Collaboration between

University

- Industry
- Non-profits
- Private Inventors



#### PDIC

 Pediatric Device Innovation Consortium at the University of Minnesota: www.pdicmn.org



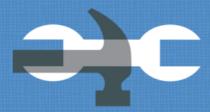


BECOME A VOLUNTEER



KIDS NEED MEDICAL DEVICES: MADE JUST FOR THEM.

State-of-the-art medical engineering support.



MEDICAL DEVICE INVENTORS: BUILD. TEST. LAUNCH.

Confidential financial and professional help – get it done!



PHYSICIAN-INVENTORS: GET EXPERTISE, RESOURCES, FUNDING.

Develop your concept in a world-class pediatric medical and engineering environment.



#### MEDICAL DEVICES DESIGNED AND BUILT ESPECIALLY FOR KIDS.

We accelerate ideation, design, development, production and distribution of pediatric medical devices for the purpose of curing, alleviating and preventing pediatric disease.

#### Humanitarian Use

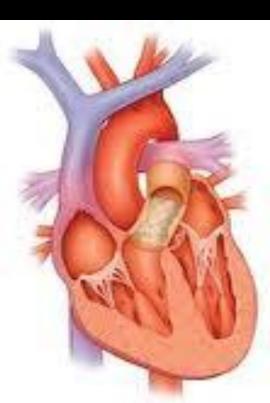
 Fast track for Devices Designed for Populations of <4,000 per year</li>

Must prove benefit is more than risk

- 144 products with Humanitarian Use designation
- 44 Approved through Humanitarian Device Exemption

## Example of Humanitarian Use-the Melody Valve

- Made by Medtronic
- First approved Transcatheter valve
- Congenital heart disease
- Humanitarian Use designation



### Alternative Sources of Funding

• SBIR/STTR

Crowdsourcing

 University Clinical Translational Science Institutes (CTSI)

Student Engineering Projects (senior design classes)

#### Professional Help

#### On the FDA Webpage

- Atlanta Pediatric Device Consortium
  - http://atlanticpediatricdeviceconsorti um.org/
- Michigan Pediatric Device Consortium
  - http://peddev.org/
- National Capital Consortium
  - Www.innovate4kids.org
- New England Pediatric Consortium
  - www.nepdc.org
- Southern California Center
  - www.scctip.com
- Philadelphia Pediatric Consortium
  - www.ppdc.org
- UCSF Peds Consortium
  - www.pediatricdeviceconsortium.org

#### **Other Resources**

- PDIC
- www.pdicmn.org
- Pediaworks
- www.pediaworks.org

